

JOHNSBURG POLICE PENSION FUND
1515 Channel Beach Avenue, Johnsburg, IL 60051
QUARTERLY BOARD MEETING
July 21, 2023

1. MEETING CALLED TO ORDER

President Mike Majercik called the meeting to order at 10:30 a.m.

2. ROLL CALL

Roll Call: Mike Majercik, Kevin DelRe, Daniel Harvey. Dan Bockelmann and Annie Mulvaney are absent. Also present: Attorney Laura Goodloe, Richard Lamb of Lauterbach & Amen, Mark Wolter of Beacon Wealth Advisors and Village Accountant Beckey Kijak.

3. PUBLIC COMMENT - None.

4. READING & APPROVAL OF MINUTES OF LAST MEETING

A motion was made by Kevin Del Re to approve the quarterly meeting minutes of 04-21-2023 as presented; second by Daniel Harvey. All Ayes; motion carried.

5. INVESTMENT ACTIVITY

Mark Wolter update that the TD Ameritrade would mature Labor Day Weekend. Following that the account will be closed and the funds will be sent down state.

6. TREASURER/ACCOUNTING REPORT

Rich Lamb reviewed the monthly financial report prepared by Lauterbach & Amen. As of 05-31-2023 net position held in trust for pension benefits was \$5,301,163.83. Bills from 03-01-2023 to 05-31-2023 total \$265,523.23.

A motion was made by Kevin Del Re to approve the 05-31-2023 Lauterbach & Amen Financial Report as presented; second by Daniel Harvey. All Ayes. Motion carried.

A motion was made by Kevin Del Re to accept the bills as presented on the 05-31-2023 Lauterbach & Amen Financial Report and to pay the bills as they become due; second by Daniel Harvey. Roll call vote taken: Mike Majercik - Aye. Kevin DelRe - Aye. Daniel Harvey - Aye. Dan Bockelman - absent. Annie Mulvaney - absent. Motion carried.

04-30-2023 Annual Pensionable Salaries Request and Status as to FY 2023 preparation of IDOI Annual Statement, Actuarial Valuation, Audit Reports - Rich Lamb stated that they are in the process of the 04-30-2023 fiscal year-end reports. He stated that the team would be out in October to present. He reminded the Board that the DOI Annual Report will be filed in October 2023. The first draft of the Actuarial Report should be presented to the Board by 08-25-2023.

Status of Investment Accounts/Money Market Accounts/Local Bank Accounts and/or BMO Harris Account - Monthly withdrawals have been previously set up. No further action needed.

Cash Flow Needs/Cash Flow Projections and establishment of a cash management policy - No action needed at this time.

Ratification/approval of FY 04-30-2022 Annual Audit Report - This is tabled for ratification and approval.

7. ATTORNEY REPORT

She gave a brief update on the consolidation litigation stating that an appeal has been filed and the State Supreme Court granted.

8. OLD BUSINESS

The Pension Board directed Beckey Kijak to send out affidavits of Eligibility. Ms. Kijak reminded the 2023 Trustee Training - All Trustees need to complete their required annual 8 hours training for 2023 prior to year's end.

9. APPLICATION FOR MEMBERSHIP - None at this time.

10. NEW BUSINESS

OMA/FOIA Officer - A motion was made by Mike Majercik to nominate Kevin Del Re to be the OMA/FOIA Officer for the Board. Roll call vote taken: Mike Majercik - Aye. Kevin DelRe - Aye. Daniel Harvey - Aye. Dan Bockelman - absent. Annie Mulvaney - absent. Motion carried.

11. MEMBERSHIP BENEFITS -

Jennifer Jones Retirement - A motion was made by Mike Majercik to accept and approve Jennifer Jones' Retirement effective August 31, 2023. Roll call vote taken: Mike Majercik - Aye. Kevin DelRe - Aye. Daniel Harvey - Aye. Dan Bockelman - absent. Annie Mulvaney - absent. Motion carried.

Jason Greenwald - A motion was made by Mike Majercik to accept and approve Jason Greenwald's Retirements effective September 30, 2023. Roll call vote taken: Mike Majercik - Aye. Kevin DelRe - Aye. Daniel Harvey - Aye. Dan Bockelman - absent. Annie Mulvaney - absent. Motion carried.

12. CLOSED SESSION - None at this time.

13. ADJOURNMENT

The next meeting is scheduled for October 20, 2023, at 10:30 a.m.

With no further business a motion was made by Mike Majercik to adjourn at 11:02 a.m.; second by Kevin Del Re. All Ayes; motion carried.

Respectfully submitted,

Kevin DelRe
Vice-President

BY: Beckey Kijak
Recording Secretary

