

Finance Committee Meeting

July 10, 2023 - Johnsburg Village Hall

APPROVED

In attendance:

Chairman Klemstein; Committee Members Matt Colby, Rich Hrabak, Justin McAndrews, and Kurt Valentin

Village Staff: Accountant, Beckey Kijak

Meeting Started: 6:03 p.m.

TOPIC	DISCUSSION	NEXT STEPS
Approval of Minutes	Minutes from the April 10, 2023 meeting were approved with a motion by Committee Member Colby and second by Committee Member McAndrews. All present voted aye.	
Chairman Report	Chairman Klemstein informed the committee of the new Redwood Housing Development that has come to the Village. He informed that the Planning and Zoning Commission approved it and it is now at the Board level for approval. Mr. Klemstein emphasized that this is not a low income development and in fact the rent will range from \$2,100 - \$2,800 monthly. He spoke of this being targeted for an older demographic of empty nesters or retirees.	
New Business	<p>FY 2024 Appropriations – Ms. Kijak presented the committee with the fiscal year appropriations. She informed that this is the annual formality that follows the budget to finalize the years revenues and expenditures. She asked for questions in which a few were raised on park improvements, golf course funds, and water and sewer billing. Committee Member Colby made a motion to make a recommendation to the Village Board to approve the appropriation ordinance and a second my Committee Member Hrabak. All present voted aye.</p> <p>Monthly Revenues – Ms. Kijak provided the committee with the up to date monthly revenues coming in. She noted the upward trend that can be seen over the span of four fiscal years. The committee discussed the progress.</p>	
Adjournment	Committee Member Colby moved to adjourn the meeting. Committee Member McAndrews seconded the motion. The Meeting adjourned at 6:30pm.	
Next Meeting	Next Committee meeting is scheduled for Monday, August 14, 2023 at 6:00 p.m.	