Finance Committee Meeting
July 12, 2021 - Johnsburg Village Hall

In attendance:
Chairman Klemstein; Committee Members Kurt Valentin, Rich Hrabak, James Sylvanus, Donna Adams.
Village Staff: Administrator, Claudett Sofiakis

Meeting Started: 7:00 p.m.

TOPIC	DISCUSSION	NEXT STEPS
Approval of Minutes	Minutes from the June 14, 2021 meeting were approved with a motion by Committee Member Adams and second by Committee Member Valentin. All present voted aye.	
Chairman Report	Chairman Klemstein reported on the Village Board meetings. Chairman shared that due to the construction future meetings would be held at the Whispering Hills Community Center. Additionally, the Board was approached on turning the old Pizza House into a Luxury Liquor Store.

Monthly Revenues – Tabled until next meeting. | |
| **New Business** | **Appropriation Ordinance –** Ms. Sofiakis explained how and why the Village has an appropriation ordinance. She walked them through the process of where the revenue and expenditures numbers come from based off of the approved budget. She pointed out that some more standard items such a debt retirement is the same on both the budget and appropriation. However, things like roads, equipment, and supplies take more consideration as we try to appropriate for the unknown factors a year can bring. Ms. Sofiakis pointed out important timing that nine months into our fiscal year we can amend a number as needed if we will be exceeding the ten percent threshold. The Appropriation was approved with a motion by Committee Member Valentin and a second by Committee Member Hrabak. All present voted aye.

Capital Plan Review – The Committee reviewed the Capital Plan. They noted they change of where we were, were we are and we were plan to be. | |
| **Adjournment** | Committee Member Hrabak moved to adjourn the meeting. Committee Member Sylvanus seconded the motion. Meeting adjourned at 7:34p. | |
| **Next Meeting** | Next Committee meeting is scheduled for Monday, August 9 at 7:00 p.m. | |