

Finance Committee Meeting

July 20, 2020 - Johnsburg Village Hall

In attendance:

Chairman Klemstein; Committee Members: Laurie Cwerenz, Justin McAndrews, Rich Hrabak, and Kurt Valentin.

Village Staff: Accountant Beckey Kijak

Meeting Started: 7:00 p.m.

TOPIC	DISCUSSION	NEXT STEPS
Approval of Minutes	Minutes from the March 9, 2020 meeting were approved with a motion by Committee Member Colby and second by Committee Member Valentin. All present voted aye.	
Chairman Report	Chairman Klemstein reported how the board approved the budget. He also noted how the Village is offering a "Bucks" program to help boost local businesses. The Village sold the bonds for the construction project. Mr. Klemstein additionally informed the committee of the Air B n B discussions with P&Z.	
New Business	<p>FY2021 Budget Review- Ms. Kijak presented the revised budget. Due to the Covid-19 pandemic she explained how the entire budget had been redone under the new circumstances. She clarified how they analyzed every revenue source and took advice from the Illinois Municipal League. Additionally, every department was combed through and major projects and spending were deferred to fy2021. The committee reviewed the highlights of the budget. Ms. Kijak pointed out how the grant funded projects are still moving forward such as Riverside Dr. She highlighted how the Water/Sewer Fund is starting to be able to fund itself in the Capital Plan. The committee as a whole further discussed road projects. Ms. Kijak advised how they had come out with a new rating system of roads and the Village was doing a lot to receive grants to help. The committee discussed the incoming revenues as they have started coming in for the fiscal year thus far.</p> <p>They then moved into the 10 year plan. She pointed out the debt retirements that will be coming off soon such as a land loan and the Walmart Economic Incentive Agreement as the committee discussed the new bonds coming on.</p> <p>The committee reviewed the Appropriation Ordinance that was being presented to the Village Board the following evening. All present unanimously approved the ordinance.</p>	
Adjournment	Committee Member McAndrews moved to adjourn the	

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Next Meeting	meeting. Committee Member Cwernz seconded the motion. Meeting adjourned at 7:59. Next Committee meeting is scheduled for Monday, August 10th at 7:00 p.m.	