

Special Finance Committee Meeting

August 27, 2019 - Johnsburg Village Hall

In attendance:

Chairman Klemstein; Committee Members: Laurie Cwerenz, Matt Colby, Kurt Valentin, and Donna Adams.

Village Staff: Administrator Claudett Peters, Accountant Beckey Kijak

Meeting Started: 7:00 p.m.

TOPIC	DISCUSSION	NEXT STEPS
Approval of Minutes	Minutes from the June 10, 2019 meeting were approved with a motion by Committee Member Cwerenz and second by Committee Member Colby. All present voted aye.	
Chairman Report	Chairman Klemstein reported the following: <ol style="list-style-type: none"> 1) FY 2020 Budget presentation was approved by the board at the June 18th meeting. 2) River Terrace gate is almost completed. If all goes well the Village may look into installing one on Sunnyside. 3) The developer of the Bush School hired S.B Friedman as the firm for the TIF Fund. 4) Construction has begun on the Public Works cold storage facility. 5) At the July 16th meeting the board approved the Appropriations ordinance. 	
Old Business	Committee Member Colby inquired if there was a way to see quarterly reports of sales tax to better predict the trends when budgeting next year.	Ms. Kijak will follow up with the committee when that information is available.
New Business	Ms. Peters was in attendance to provide some insight to the Tax Increment Financing (TIF). This fund has been established by the developer, General Capital Group, of the Bush School Redevelopment. Funding will help extend the Village's water and sewer systems to the downtown area. Along with road resurfacing, sidewalks and trails.	
Adjournment	Committee Member Colby moved to adjourn the meeting. Committee Member Cwerenz seconded the motion. Meeting adjourned at 7:39 p.m.	
Next Meeting	Next Committee meeting is scheduled for Monday, September 16th at 7:00 p.m.	