

Finance Committee Meeting
May 13, 2019 - Johnsburg Village Hall

In attendance:

Chairman Klemstein; Committee Members: Laurie Cwerenz (7:15), Rich Hrabak, Matt Colby, Kurt Valentin, Justin McAndrews and Donna Adams

Village Staff: Treasurer Kim Giovanni

Meeting Started: 7:03 p.m.

TOPIC	DISCUSSION	NEXT STEPS
Approval of Minutes	Minutes from the April 8, 2019 meeting were approved with a motion by Committee Member Colby and second by Committee Member Adams. All present voted aye.	
Chairman Report	<p>Chairman Klemstein reported the following:</p> <ol style="list-style-type: none"> 1) The Village Board performed a first read of the water/sewer rate recommendations. Discussion took place regarding not automatically applying CPI to the rates each year as in some years CPI would be appropriate and in some years it might not be. The Board was in favor of reviewing the rates annually as the current ordinance states. 2) Policy and procedures for capital and project planning will be added to a future Finance Committee agenda. 3) The Village was awarded a grant for sidewalks in the amount of \$196,000. 4) The Village was awarded the Government Finance Officers Association Certificate of Achievement for Excellence in Financial Reporting. Chairman Klemstein thanked the Committee, Treasurer Giovanni and Administrator Peters for their role in achieving this recognition. 	
Old Business	<p>FY 2020 Budget Review/Recommendation</p> <p>Ms. Giovanni highlighted particular revenue and expenditure items updated since the last review. Current status of pension funding, the PASER road analysis from FY 2019 and financial estimates for the next 10 years were also reviewed.</p> <p>Feedback provided by Committee Member Cwerenz included the following:</p> <ol style="list-style-type: none"> 1) Roads – Funding is inconsistent and not enough is being put toward roads. Suggestion to achieve greater cost efficiency by working with Township Road District as they have the equipment and personnel. 2) Parks – Funding parks and related items rather than funding roads. There was no new revenue source to support the increase in the area of parks/facilities. 3) Capital Improvement Plan – Some of the projects/purchases being funded by the Capital 	

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	<p style="text-align: center;">Improvement Plan were not in the plan to begin with.</p> <p>After discussion, Committee Member Colby moved to recommend the FY 2020 budget as presented. Committee Member Cwerenz seconded the motion. All present voted aye.</p>	
New Business	None	
Adjournment	Committee Member Colby moved to adjourn the meeting. Committee Member Cwerenz seconded the motion. Meeting adjourned at 8:18 p.m.	
Next Meeting	Next Committee meeting is scheduled for Monday, June 10th at 7:00 p.m.	