

Finance Committee Meeting
October 8, 2018 - Johnsburg Village Hall

In attendance:

Chairman Klemstein; Committee Members: Matt Colby, Rich Hrabak and Kurt Valentin

Village Staff: Accountant Kim Giovanni

Meeting started: 7:04 p.m.

TOPIC	DISCUSSION	NEXT STEPS
Approval of Minutes	Minutes from the September 10, 2018 meeting were approved with a motion by Committee Member Colby and second by Committee Member Valentin. All present voted aye.	
Chairman's Report	Chairman Klemstein informed the group of the recent agreement between the Village, Johnsburg School District and the Johnsburg Library to suspend school and library impact fees. He also asked the group for recommendations to fill the vacant Finance Committee member spot.	
New Business	<p>FY 2019 Income Tax Revenue Status Ms. Giovanni reviewed YTD September income tax revenue and estimates for the remainder of the year.</p> <p>FY 2019 Sales Tax Revenue Status Ms. Giovanni reviewed YTD September sales tax revenue and estimates for the remainder of the year.</p>	
Old Business	<p>Water/Sewer Rate Analysis Ms. Giovanni provided rate information for a second group of municipalities to further the committee's discussion and review of the Village's water & sewer rates. The Committee requested additional information regarding current and future capital infrastructure costs.</p>	
Adjournment	Committee Member Colby moved to adjourn the meeting. Committee Member Hrabak seconded the motion. Meeting adjourned at 7:50 p.m.	
Next Meeting	Next Committee meeting is scheduled for Monday, November 12th at 7:00 p.m.	