

Finance Committee Meeting
March 31, 2014, Johnsburg Village Hall
Draft Copy/Not Approved

In attendance: Mary Lou Hutchinson, Terri Stade, John Wolf, and Laurie Cwerenz
Meeting started: 7:20pm

TOPIC	DISCUSSION	NEXT STEPS
FY 2015 Budget Review	<p>Ms. Peters reviewed adjustments made to the proposed budget in follow up to the previous meeting. She pointed out that K. Keefe Fines were reduced in light of the current year end projections. She reported that the reduction in K. Keefe fine collections was raised at the Mayor's Caucus meeting. Municipal representatives at the meeting agreed to look into their fines to determine if they are experiencing a similar trend.</p> <p>The Committee discussed establishing a means to collect funds for the use of the Village's boat launch to help offset maintenance costs. In an effort to minimize impacts to Village staff, it was agreed that if a fee is established for the use of the launch, an enforcement camera would be that most effective means to regulate use and fine violators.</p> <p>The Committee reviewed the Village's investment report and discussed year end projections. Ms. Peters pointed out that the budget reflects an overage in Sales Tax Reimbursements due to a payment from FY 2013 that is being realized in the current fiscal year.</p>	Perform final review at next meeting
Budget Presentation	<p>The Committee discussed and provided input regarding the upcoming budget presentation to the Board. Discussion was had regarding accomplishments that should be identified in the presentation as well as challenges and possible solutions.</p>	Further discuss at next meeting
Challenges	<p>The Committee agreed that most of the challenges identified as underfunded items in last year's budget review continue to be a challenge. Those items include Road Resurfacing, Residential Refuse Removal, the Sewer and Water Capital Fund and General Fund Reserves. Additionally threats to State disbursed revenues still exist, more specifically to State Income and Local Use Tax, Telecommunication</p>	Further discuss at next meeting

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	<p>Tax and MFT. Police Pension Impacts also continue to be a challenge and the Committee agreed adding the reduced collections of K. Keefe Fines as a new challenge.</p> <p>The Committee discussed the ongoing deterioration of privately maintained roads and whether or not the Village should provide some assistance. Special Projects Coordinator Rick Quinn was in attendance to explain why the roads are not currently maintained by the Village and how in the past, some of the residents on privately maintained roads have improved their roads to Village standards so that the Village would take them over and paid for the improvements through a Special Service Area levy on their tax bill. After much discussion, the Committee agreed that it is an important matter that the Village needs to consider. Committee Member Wolf expressed that he felt it should not be considered a separate "challenge" in the budget presentation, but instead grouped in under the "road maintenance" challenge. He stressed that the matter should be driven by the Public Works Committee due to the impacts to manpower and equipment as well as the cost of additional materials that would be needed should the Village Board agree to begin providing some assistance.</p> <p>The Committee agreed that although it is not feasible for the Village to fully improve the roads to Village standards and take them over, general maintenance of the roads should be looked at no different than other roads in the Village.</p> <p>The Committee discussed possible solutions such as: referendum to increase the Police Pension levy to cover the Village's increased obligation; referendum to add a local sales tax which could be directed solely at road maintenance; referendum to increase the Sanitation Levy; or direct bill for Sanitation and elimination of Sanitation levy. The Committee also discussed pursuing a survey to determine which alternative(s) residents would prefer.</p>	<p>Further discuss at next meeting</p>
<p>Possible Solutions</p>		
<p>Adjournment</p>	<p>Committee Member Cwerenz moved to adjourn. Committee Member Stade seconded the motion. All Committee Members present voted aye. Motion carried at 10:20 p.m.</p>	<p>The Committee agreed to meet again on April 21, 2014 at 7:00 p.m. to further discuss the budget presentation.</p>

