

Finance Committee Meeting
April 23, 2018 - Johnsburg Village Hall

In attendance:

Chairman Klemstein; Committee Members: Laurie Cwerenz, Matt Colby, Andrew Klos and Rich Hrabak

Village Staff: Accountant Kim Giovanni

Meeting started: 7:00 p.m.

TOPIC	DISCUSSION	NEXT STEPS
Approval of Minutes	Minutes from the April 9, 2018 meeting were approved with a motion by Committee Member Colby and second by Committee Member Hrabak. All present voted aye.	
Chairman's Report	Nothing to report - went directly to budget updates	
Old Business	<p>FY 2019 Budget Discussion</p> <p>Ms. Giovanni reviewed updates to the budget including salary adjustments approved by the Board, revenue decrease for local and county fines and decrease in the amount allocated to general fund reserve.</p> <p>Committee Member Cwerenz handed out an analysis she prepared showing three years of actuals as compared to the FY 2019 requested budget. In her presentation, she noted growth in operating expenditures, particularly staff, without a corresponding increase in operating revenue, particularly state funds and commented that the Village should refrain from continuing to increase operating expenditures without an increase in operating revenue to support it.</p> <p>Committee Member Cwerenz noted the cost of public safety legal expenditures including prosecution and administrative adjudication hearings as compared to revenue for local and county fines and suggested that the Village reach out to the County Board and/or McHenry County Council of Governments to see if there is another approach that can be taken as collections continue to decrease affecting many municipalities.</p> <p>Committee Member Cwerenz concluded her presentation with a review of net position, police pension liability, fund balance and unassigned fund balance amounts for the last 2 years.</p> <p>Committee Member Colby made a motion to move the</p>	

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	budget forward to the Board along with a SWOT analysis and narrative regarding controlling expenditures for the long term keeping in mind the police pension liability, water/sewer capital needs and roads.	
Adjournment	Committee Member Colby moved to adjourn the meeting. Committee Member Cwerenz seconded the motion. Meeting adjourned at 8:03 p.m.	
Next Meeting	May 14 th regular monthly meeting is cancelled. Committee members are encouraged to attend the budget presentation to the Village Board on Tuesday, May 15 th at 7:00 p.m. Next Committee meeting is scheduled for Monday, June 11 th at 7:00 p.m.	