

Finance Committee Meeting

March 12, 2018 - Johnsburg Village Hall

In attendance:

Chairman Klemstein; Committee Members: Laurie Cwerenz, Matt Colby, Drew Klos, Rich Hrabak and Kurt Valentin

Village Trustees: Kevin McEvoy and Tom Curry

Village Staff: Accountant Kim Giovanni

Meeting started: 7:01 p.m.

TOPIC	DISCUSSION	NEXT STEPS
Approval of Minutes	Minutes from the February 26, 2018 meeting were approved with a motion by Committee Member Klos and second by Committee Member Cwerenz. All present voted aye.	
Chairman's Report	Chairman Klemstein welcomed Kurt Valentin as the newest member of the Finance Committee and upcoming meeting dates for budget review were discussed.	
New Business	<p>Committee Chairman Reports</p> <p>Trustee McEvoy, Chairman of the Public Works Committee, spoke to the Finance Committee regarding the public works crew and their responsibilities, equipment, roads, completed projects and future projects.</p> <p>Trustee Curry, Chairman of the Community Affairs Committee, spoke to the Finance Committee regarding community events they organize and their committee structure and goals. He also discussed open spaces and parks within the Village and opportunities for improvement to those areas in the future.</p> <p>Financial Metrics</p> <p>Chairman Klemstein reviewed a list of financial ratios and metrics for future use of reporting to the Finance Committee and Board. The Committee also suggested preparing a comparison to other municipalities for these ratios as well as water/sewer rates, tax rates, etc.</p>	
Adjournment	Committee Member Colby moved to adjourn the meeting. Committee Member Klos seconded the motion. Meeting adjourned at 8:24 p.m.	
Next Meeting	Monday, March 26, 2018 at 7:00 p.m.	