

part of the Johnsburg Road/Roundabout project. He explained that the Northerns were in the middle of acquiring the building when the County negotiated the terms of right of way acquisitions and did not have an opportunity to address their concerns regarding the railing. He further explained that the County is agreeable to giving up that portion of the right of way on which the front stoop sits for the building and they have no objection to the installation of the railing. The cost is \$9,348.63 of which we are proposing to pay for half. President Hettermann requested feedback from the board. Trustee Hutchinson stated that the property is very visibly located in the downtown area and the request is appropriate given the railings installed on neighboring properties as part of the road improvement project. The Board agreed to pay for half of the cost of the railing of which the property owners would be responsible for the other half and the cost of installation.

VARIANCE REQUEST 2323 FAIRVIEW - David Ahrens was in attendance to request a variance to Chapter 24.02F (1) (e) of the Johnsburg Municipal Code to permit two driveways off of one road frontage for his property. President Hettermann explained that the neighboring property has two driveways and he feels it is appropriate to grant the request given the space limitations experienced on waterfront property. Mr. Ahrens added that he does plan to put an addition on the home as well. Ms. Peters encouraged him to look at the maximum allowable lot coverage for his property before proceeding to insure that he does not limit himself with regards to the proposed future addition. Trustee Curry moved to approve the variance as requested. Trustee Klemstein seconded the motion. All Trustees present voted aye on the roll. Motion carried.

GENERAL OBLIGATION BONDS - Robert Vail of Bernardi Securities was attendance regarding the financing of the Church Street Road Improvement Project. He reviewed trends in interest rates, the Village's current debt and statutory debt limits and current estimated interest rates. The estimated debt service was discussed and Mr. Vail pointed out that the Village's excellent AA+ bond rating keeps the cost of financing at an attractive interest rate. Mr. Vail reviewed the timeline of meetings and actions needed in preparation to go to market with the Bonds.

Trustee McEvoy moved to accept Authorization of Engagement letters from Bernardi Securities and Ice Miller, LLP for Bond Underwriter and Bond/Disclosure Counsel services related to issuance of General Obligation Bonds. Trustee Hagen seconded the motion. All Trustees present voted aye on the roll. Motion carried.

Trustee Hagen moved to approve Ordinance 17-18-04 Authorizing the Issuance of General Obligation Bonds (Alternate Revenue Source), in one or more series, of the Village of Johnsburg, McHenry County, Illinois, in an aggregate principal amount not to exceed \$1,055,000 for the purpose of financing the costs of certain capital projects within the Village and paying for costs related thereto. Trustee McEvoy seconded the motion. All Trustees present voted aye. Motion carried.

RINGWOOD ROAD RESURFACING -Mr. Hartnett explained that the project was approved by the Council of Mayors in 2014. He added this is a multi-jurisdictional project which enabled the project to receive funding and the Village of Ringwood is the lead agency on the project. Mr. Hartnett further explained the intergovernmental agreement commits all parties to the project. Each agency is responsible for their fair share of the projection which is receiving 80% funding. The Village's share is estimated to be \$34,600.

Trustee McEvoy moved to approve the Intergovernmental Agreement between the Village of Ringwood, City of McHenry, McHenry Township Road District and the Village of Johnsburg relative to Ringwood Road. Trustee Klemstein seconded the motion. All Trustees present voted aye. Motion carried.

Trustee McEvoy moved to approve Short Form Agreement with HR Green for engineering related services for the Ringwood Road resurfacing improvements. Trustee Hagen seconded the motion. All Trustees present voted aye on the roll. Motion carried.

RECESS FOR CLOSED SESSION – Trustee Curry moved to go into Executive Session. Trustee Hagen seconded the motion. Motion carried at 8:01 p.m.

RETURN TO REGULAR SESSION – Trustee Curry moved to return to regular session. Trustee Klemstein seconded the motion. All Trustees present voted aye on the roll. Motion carried at 9:19 p.m.

ADJOURNMENT – Trustee McEvoy moved to adjourn the meeting. Trustee Hagen seconded the motion. All Trustees present voted aye. Motion carried at 9:19 p.m.

Respectfully Submitted

Claudett E. Peters
Village Administrator