

## ***Finance Committee Meeting***

**November 30, 2015, Johnsburg Village Hall  
Draft Copy/Not Approved**

**In attendance: Chairman Hutchinson, Committee Members Laurie Cwerenz, John Wolf, Jim Barrett, Village Administrator Claudett Peters (for a portion of the meeting) and Village Accountant Kim Giovanni  
Meeting started: 7:03pm**

<b>TOPIC</b>	<b>DISCUSSION</b>	<b>NEXT STEPS</b>
<b>Tax Levy</b>	<p>The committee discussed estimated figures for the 2015 Tax Levy. Two scenarios were presented: a) levy based on new growth only at a 0.46% estimated tax increase and b) levy based on new growth plus CPI at a 1.26% estimated tax increase. The committee discussed the pros and cons of each scenario and noted that the sanitation portion of the levy has been eliminated as residents are being billed directly by Waste Management now.</p> <p>Administrator Peters reviewed the assumptions used for new growth in the estimated levy figures.</p> <p>Chairman Hutchinson noted that the Committee has historically recommended estimating the levy with new growth plus CPI.</p> <p>Discussion took place regarding the under-funded status of the Police Pension Fund.</p> <p>The upcoming sales tax referendum was discussed in relation to the levy and FY17 budget.</p> <p>Committee Member Cwerenz recommended that the levy be extended at new growth plus CPI. Committee Member Wolf seconded the motion. All Committee Members present voted aye. Motion carried.</p>	<p>Recommend 2015 levy be extended at new growth plus CPI to Village Board.</p>
<b>Adjournment</b>	<p>Committee Member Cwerenz moved to adjourn. Committee Member Wolf seconded the motion. All Committee Members present voted aye. Motion carried at 8:27 p.m.</p>	