

Finance Committee Meeting
October 28, 2013, Johnsburg Village Hall
Draft Copy/Not Approved

In attendance: Mary Lou Hutchinson, Terri Stade, Jeff Vorisek, and Laurie Cwerenz
Meeting started: 7:28pm

TOPIC	DISCUSSION	NEXT STEPS
Minutes	Committee Member Cwerenz moved to approve the minutes of the September 23, 2013 Finance Committee Meeting. Committee Member Stade seconded the motion. Motion carried with all Committee Members present voting aye.	
Vehicle Stickers	<p>The Committee further discussed the vehicle sticker program. Committee Member Cwerenz stated that she researched additional information regarding the cost of street lighting to determine if a savings could be experienced by reducing the number of street lights illuminated. The billing indicates that the actual lighting costs are only about 17% of the total cost. She explained that additional equipment and facility charges make up the majority of the cost. Committee Member Cwerenz pointed out that the decorative fixtures installed in newer subdivisions are costly and therefore we may want to consider changes to the required fixtures in future subdivisions.</p> <p>The Committee further discussed the manpower impacts of the vehicle sticker program. Chairman Hutchinson explained that it is not an efficient program. Committee Member Cwerenz pointed out the demands on the Village's staff associated with the sale of the stickers and the impacts of enforcement. The Committee also discussed options to help make the program more sustainable such as increasing the sticker fee or instituting a two year sticker. Discussion was also had about providing opportunities to purchase stickers electronically and to encourage people to purchase them online by increasing the cost of stickers purchased at the Village Hall.</p>	Gather additional information regarding the cost impact to administer the vehicle sticker program
Residential Refuse and Recycling	Chairman Hutchinson reviewed information that was gathered regarding the cost of County's waste removal program for unincorporated areas. The County's current contract incorporates a 3.5% increase annually and includes containers and yard waste removal. Information was also reviewed regarding the	Recommend seven year contract extension to Village Board. Further discuss obtaining input from residents regarding program – increase levy or change to direct bill.

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	<p>increases proposed by the other companies that bid in 2010. The information supports the sense that the 3% increase being proposed by Waste Management for a five to seven year extension is competitive and reasonable. Waste Management also proposed an option for the Village to change to a direct billing which would be \$.90 per month per household. The Committee discussed the possibility of changing to a direct billing. They agreed that by pursuing a contract extension, the Village could lock in reduced rates for its residents in the future if direct billing is pursued. The committee recommended the pursuit of a seven year contract extension with Waste Management which includes a 3% annual increase and the option to change to direct billing at a cost of \$.90 per month per household.</p> <p>Discussion was had regarding obtaining feedback from residents regarding whether or not they want to increase the levy to fully cover the cost of the program or if they want to suspend the levy and change to a direct billing.</p>	
Tax Levy	<p>The committee discussed estimated figures for the 2013 Tax Levy. In calculating the CPI and new growth, the current estimate is 2.5%. Chairman Hutchinson explained that discussions continue to occur regarding whether or not levies should be held flat. Concern was expressed that in holding the levy flat, entities will forego the taxes brought about from new growth which only harms the taxpayers. Chairman Hutchinson questioned whether or not the committee wants to recommend a CPI adjustment in addition to the estimated new growth. Committee member Cwerenz pointed out that if the Village does not pursue the CPI but other taxing entities still increase their levy, a true savings will not be experienced. The Committee directed to get input regarding what the township and the school district intends to do with their levies. The committee also requested a list of cost increases being experienced by the Village.</p>	<p>Further review and make recommendation at next meeting.</p>
Police Pension	<p>The Committee discussed the potential impact of increases expected in Police Pension requirements. Committee Member Vorisek explained that the Dept. of Insurance has not</p>	<p>Further discuss and discuss impact to tax levy at next meeting.</p>

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<p data-bbox="142 499 334 600">Revenue and Expense Report</p> <p data-bbox="142 638 334 676">Adjournment</p>	<p data-bbox="396 184 1029 462">adjusted the rate of return for pensions in more than twenty years. He further explained that the Police Pension Board has ordered a separate actuarial utilizing a more appropriate rate of return. Committee Member Cwerenz discussed legislature that provides for the funds to be taken from the municipality if the pension fund is not fully funded by a certain date.</p> <p data-bbox="396 499 1029 567">The Committee reviewed the six month Revenue and Expense Report.</p> <p data-bbox="396 638 1029 772">Committee Member Cwerenz moved to adjourn. Committee Member Vorisek seconded the motion. All Committee Members present voted aye. Motion carried at 9:03 p.m.</p>	